

7.—Total Assets and Liabilities for Life Insurance of Canadian Companies under Federal Registration and Assets and Liabilities in Canada for Life Insurance of British and Foreign Companies under Federal Registration, 1962-64.

Assets and Liabilities	1962	1963	1964
	\$	\$	\$
Canadian Companies			
Total Assets¹	9,811,701,596	10,522,735,490	11,311,660,952
Bonds.....	4,406,499,653	4,647,180,012	4,873,843,798
Stocks.....	555,714,167	573,590,242	664,753,699
Mortgage loans on real estate.....	3,743,923,588	4,110,569,893	4,518,559,633
Agreements of sale of real estate.....	3,512,089	4,654,431	6,081,314
Real estate.....	3,512,089	315,589,652	327,023,761
Policy loans.....	476,525,931	496,321,955	518,703,162
Cash.....	83,011,556	104,317,302	90,646,318
Investment income, due and accrued.....	102,193,008	108,531,777	116,958,267
Outstanding insurance premiums and annuity considerations.....	76,276,020	74,322,044	76,760,520
Shares of company's capital stock (purchased under mutualization plan).....	19,099,930	15,450,000	10,650,000
Assets in segregated funds (at market value).....	5,052,066	24,861,161	60,158,388
Other assets.....	36,340,993	47,347,021	57,532,092
Total Liabilities	9,187,473,406	9,839,190,502	10,563,790,067
Actuarial reserve for contracts in force.....	7,678,852,499	8,169,630,509	8,712,667,941
Outstanding claims under contracts.....	80,100,665	99,187,150	103,896,900
Amounts on deposit pertaining to contracts.....	754,200,963	823,005,097	904,447,952
Segregated funds.....	5,052,066	24,861,161	60,158,388
Other liabilities.....	669,267,213	722,506,585	782,608,886
Surplus.....	607,392,331	666,533,584	729,996,726
Capital stock paid up.....	16,835,859	17,011,404	17,884,159
British Companies			
Assets in Canada¹	623,746,252	707,601,679	797,069,554
Bonds.....	340,868,997	373,526,632	392,759,401
Stocks.....	77,198,096	84,153,880	118,097,902
Mortgage loans on real estate.....	160,111,821	180,607,375	231,675,737
Real estate.....	19,679,296	18,693,373	20,519,252
Policy loans.....	11,798,349	12,809,738	13,873,562
Cash.....	3,531,247	1,430,067	2,287,172
Investment income, due and accrued.....	2,634,383	2,830,979	3,207,108
Outstanding insurance premiums and annuity considerations.....	2,918,754	2,770,709	2,674,149
Assets in segregated funds.....	—	515,669	727,733
Other assets.....	5,005,309	10,263,257	11,277,558
Liabilities in Canada	563,941,164	638,317,037	718,564,885
Actuarial reserve for contracts in force.....	549,445,711	618,620,367	694,584,509
Outstanding claims under contracts.....	3,575,044	3,822,893	4,806,445
Segregated funds.....	—	515,669	727,733
Other liabilities.....	10,920,409	15,358,108	18,446,198
Excess of assets over liabilities in Canada	59,805,088	69,284,642	78,504,669
Foreign Companies			
Assets in Canada¹	1,799,646,595	1,912,181,644	1,963,269,188
Bonds.....	1,212,682,813	1,237,865,939	1,178,234,994
Stocks.....	1,840,000	2,055,300	2,264,500
Mortgage loans on real estate.....	448,767,256	531,673,132	624,823,361
Real estate.....	6,452,347	6,455,398	87,328,259
Policy loans.....	81,478,818	84,427,098	16,274,953
Cash.....	17,292,824	17,191,928	22,515,070
Investment income, due and accrued.....	20,611,625	22,125,990	9,791,840
Outstanding insurance premiums and annuity considerations.....	8,933,139	8,906,606	1,977,797
Other assets.....	1,587,773	1,479,353	—
Liabilities in Canada	1,604,248,722	1,706,619,834	1,786,169,524
Actuarial reserve for contracts in force.....	1,467,513,801	1,555,014,242	1,619,055,795
Outstanding claims under contracts.....	19,147,501	20,413,617	22,900,164
Other liabilities.....	117,587,420	131,191,975	144,213,565
Excess of assets over liabilities in Canada	195,397,873	205,561,810	177,099,664

¹ At book values. The liabilities include a reserve equal to the amount, if any, by which the total book value of bonds, stocks and real estate exceeds the total market value (or amortized value where applicable). ² At market values.